

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Licensing & Registration Division



BRC-017

Islamabad, 14th November, 2023

RENEWAL OF LICENSE AS FUTURES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for renewal of license by **Adam Securities Ltd.**, being member of Pakistan Mercantile Exchange Limited under section 51 of the Futures Market Act, 2016 and being satisfied that the said company is eligible for renewal of license, and that it would be in public interest and in the interest of the commodity market so to do, hereby grants renewal of license, in exercise of the powers conferred by section 52 of the Futures Market Act, 2016 to **Adam Securities Ltd.**, the provisions of the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This license is valid up to one year from the date of issuance.

For and on behalf of
Securities and Exchange Commission of Pakistan

